

FINANCIAL MANAGEMENTDisposal of Surplus Equipment and/or Materials

The procedures for the sale of obsolete and/or surplus equipment, supplies, furniture and other district personal property are as follows:

- A. The principal or department supervisor shall supply a written rationale which supports the obsolescence of the item.
- B. All other departments and/or buildings shall have the opportunity to view the item during a two-week period.
- C. If the item is not claimed during the two-week period, a value shall be placed on the item by two staff members who are familiar with items of a similar nature. The value of textbooks shall be established as follows:

<u>New Books Purchased During Current Term</u>	<u>Full Cost</u>
Books 2 years old	80%
3 years old	60%
4 years old	40%
over 4 years old	20%

- D. Interested public and private schools shall be advised in writing of a two-day period in which they shall have an opportunity to view and/or purchase the obsolete and/or surplus item.
- E. The remaining item shall be available for purchase by the general public.
- F. The district shall publicize this sale which shall be open to the general public.
- G. The board shall specify the nature and conduct of any sale of property which exceeds the limits specified in policy 7251.

Disposal of Surplus Equipment and/or Materials

The board may wish to approve the sale of all surplus equipment and materials. In this policy, the board grants the superintendent authority to dispose of surplus property below a specified value. Such a provision facilitates the sale of items that have a nominal value or for which there is limited demand. When this authority is granted, the superintendent should develop sales records to verify that a fair market value was established and that the public had equal access to purchase the materials.